



## **Smiths' Insurance joins Navacord Corp. for a win-win partnership**

**REGINA, SK, July 6, 2020** – Navacord Corp., one of Canada's top commercial insurance brokerages and a leader in risk management services, has signed a definitive agreement to acquire Regina, Saskatchewan based brokerage Smiths' Insurance.

Founded in 1980, Smiths' Insurance is a full service insurance office and one of Saskatchewan's busiest SGI motor license issuers. What began as a small two-person office has grown into a strong multi-line local operation with a focus on client service. Smiths' Insurance will operate as a division of Henderson Insurance—a Navacord broker partner.

"Smiths' Insurance will work closely with our local leadership at Henderson Insurance and will continue to build out the Navacord value proposition in the greater Regina area," says Shawn DeSantis, President and CEO, Navacord.

"The team at Smiths' Insurance shares Navacord's approach and philosophy of service excellence," said David Reidy, President and CEO of Henderson Insurance "And with complementary areas of business focus, we look forward to working together to continue providing our clients with access to the best insurance and risk management solutions."

### **About Navacord**

Founded in 2014 and headquartered in Toronto, Ontario, Navacord is one of Canada's top five commercial insurance brokerages and a leader in risk management services with more than \$1 billion in premiums. From commercial and personal insurance to surety, employee benefits and retirement consulting, Navacord leverages national strength and a wealth of resources with the local-touch service of industry-specialized Navacord Broker Partners to deliver the trusted advice, expertise and custom insurance solutions our clients need to face the future with confidence.

With a unique ownership model and value proposition, Navacord is the preferred partner for entrepreneurial insurance brokerages seeking to grow as a part of something bigger, while maintaining their distinct identity and culture.